

**FINANCE COMMITTEE**

**REGULAR MEETING**

Tuesday, April 26, 2022 - 10:00 AM

**MINUTES**

**A. CALL TO ORDER**

Chairperson Steidel called the meeting to order at 10:00 a.m.

**B. ESTABLISH QUORUM**

A quorum was established.

Committee members present via Zoom: Cindy Steidel, Ted Siegler, Cheryl McDowell, Mary Maher, Marvin Corne and Karen Chrisman.

Staff present via Zoom: John Weigold, General Manager, Pamela Duffield, Finance Manager, William Hollingsworth, Fire Chief.

**C. CHAIRMAN'S REPORT**

Chairman Steidel commented that mis-information about CCSD budgets is being spread on social media and the local farmer's market.

**D. AD HOC SUBCOMMITTEE REPORTS**

None

**E. COMMITTEE MEMBER COMMUNICATIONS**

Committee member Corne thanked CCSD president Howell and R&I committee members for their efforts to get accurate information out to the public relative to the district's finances and the proposed rate increase.

**1. PUBLIC COMMENT**

None

**2. CONSENT AGENDA**

**A. Consideration to Approve March 22, 2022 Regular Meeting Minutes**

Committee member Siegler moved to approve the regular meeting minutes.

Committee member Maher seconded the motion.

All approved.

### **3. REGULAR BUSINESS**

#### **A. Discuss and Review Fiscal Year 20/21 Audit and Financial Statements**

Mr. Alex Hom, from Moss, Levy & Hartzheim presented a summary of the recently completed audit. The Audit Report contains the auditor's opinion of the CCSD's financial statements and adequacy of internal controls. The auditor issued an unqualified opinion, which states that as of June 30, 2021, the financial statements present fairly, in all material respects, the financial position of the governmental and business-type activities of the CCSD.

The committee asked questions and discussed aspects of the report. The committee did not have any recommendations for the CCSD board relative to the audit.

#### **B. Review of Third Quarter Budget Report and Staff Recommendation**

Ms. Duffield reviewed the 3rd Quarter Budget Report and the proposed budget adjustment. The committee asked questions for clarification.

Committee member Maher moved to recommend approval of the FY2021/22 3rd quarter budget report and proposed budget adjustment to the Board of Directors.

Committee member Corne seconded the motion.

All approved.

### **4. FUTURE AGENDA ITEMS**

Chairperson Steidel asked for any future agenda items. None were identified.

### **5. ADJOURN**

Chairperson Steidel adjourned the meeting at 11:03 a.m.