

Pursuant to Governor Newsom's Executive Order N-29-20, members of the Finance Standing Committee and staff will participate in this meeting via a teleconference. Members of the public can submit written comments to the Board Secretary at boardcomment@cambridiasd.org.



CAMBRIA COMMUNITY SERVICES DISTRICT

I, Tom Gray, Chairman of the Cambria Community Services District Finance Committee, hereby call a Special Meeting of the Finance Committee pursuant to California Government Code Section 54956. The Special Meeting will be held: **Tuesday, January 12, 2021, 10:00 AM**, . The purpose of the Special Meeting is to discuss or transact the following business:

AGENDA

SPECIAL MEETING OF THE CAMBRIA COMMUNITY SERVICES DISTRICT FINANCE COMMITTEE

Tuesday, January 12, 2021, 10:00 AM

Copies of the staff reports or other documentation relating to each item of business referred to on the agenda are on file in the Office of the Board Secretary, available for public inspection during District business hours. The agenda and agenda packets are also available on the CCSD website at www.cambridiasd.org. Please call 805-927-6223 if you need any assistance. If requested, the agenda and supporting documents shall be made available in alternative formats to persons with a disability. The Committee Chairperson will answer any questions regarding the agenda.

Please click the link below to join the webinar:

<https://zoom.us/j/95377849561?pwd=bDhKT2NmakRjb3VEUHJ5cDVFSFIUQT09>

Passcode: 759841

Or iPhone one-tap :

US: +16699006833,,95377849561# or +13462487799,,95377849561#

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Webinar ID: 953 7784 9561

International numbers available: <https://zoom.us/u/ablztzhUyp>

1. **OPENING**

- A. **CALL TO ORDER**
- B. **ESTABLISH A QUORUM**
- C. **CHAIRMAN'S REPORT**

2. PUBLIC COMMENT

3. REGULAR BUSINESS

A. Discussion and Review of Budget Adjustment and Approval of Staff Recommendation

4. FUTURE AGENDA ITEMS

5. ADJOURN

CAMBRIA COMMUNITY SERVICES DISTRICT

TO: Finance Committee

AGENDA NO. **3.A.**FROM: John F. Weigold IV, General Manager
Pam Duffield, Finance Manager

Meeting Date: January 12, 2021

Subject: Discussion and Review of Budget
Adjustment and Approval of Staff
Recommendation**RECOMMENDATION:**

Staff recommends the Finance Committee discuss and review a budget adjustment and approval of staff recommendation to the Board. The budget adjustment is provided in the chart below.

DISCUSSION:

A FY 2020/2021 budget adjustment is requested for groundwater modeling and monitoring in support of the District permitting efforts of the Sustainable Water Facility (SWF), in the amount of \$75,758. The groundwater modeling and monitoring support will be funded from SWF Capital Fund and reserves are estimated at \$440,292 at June 30, 2021.

This item was brought to the Finance Committee on December 22, 2020 and no action was taken, due to additional information being requested and for Resources & Infrastructure Committee (R&I) to review the project. R&I will be having a special meeting to discuss this project on January 11, 2021. The results of that meeting were not available at the time of this writing this report, however the results will be verbally discussed at today's meeting.

Staff recommends the Finance Committee make a recommendation to the Board to approve a budget adjustment for groundwater modeling and monitoring support, in the amount of \$75,758, which is outlined in the chart below.

Budget Adjustment					
Fund	Date	Agenda Item	Purpose	Sources	Uses
SWF-Capital			Funding from SWF-Capital Reserves	\$ 75,758	\$ -
SWF-Capital			Groundwater Modeling - Piezometer Installation - Add New Budget	\$ -	\$ 75,758
			Fund Sub-Total	\$ 75,758	\$ 75,758
			Difference (unidentified sources of funding)	\$ -	