

FINANCE COMMITTEE

REGULAR MEETING

Tuesday, September 22, 2020 - 10:00 AM

MINUTES

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:00 a.m.

B. ESTABLISH QUORUM

A quorum was established.

Committee members present via Zoom: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne and Cheryl McDowell.

Staff present via Zoom: John Weigold, General Manager, Pamela Duffield, Finance Manager, Haley Dodson, Deputy District Clerk.

C. CHAIRMAN'S REPORT- None

1. AD HOC COMMITTEE REPORTS

A. SST Ad Hoc Funding Committee

The committee has meetings scheduled with individuals in Sacramento to discuss potential loan opportunities for the district. They will report out to the committee after the meetings are completed.

2. PUBLIC COMMENT - None

3. CONSENT AGENDA

A. Consideration to Approve the August 25, 2020 Regular Meeting Minutes

Committee member Corne moved to approve the minutes.

Committee member Siegler seconded the motion.

The motion was approved 5-Ayes (Maher, Corne, Siegler, Lee, McDowell), 0-Nays, 0-absent

4. REGULAR BUSINESS

A. Review the Budget Policy Revisions

Ms. Duffield reviewed marked up changes to the budget policy based on last month's discussion.

B. Review Administrative Allocation Process Across Funds

The committee discussed various items associated with how the administrative allocation is derived and applied across the various funds. Pam will make the changes discussed and bring the updated budget policy to our next meeting for review.

5. FUTURE AGENDA ITEMS

Review and consideration to approve the budget policy revisions and make recommendation to the board.

Review 1st quarter draft budget report in preparation for presentation at a November board meeting.

6. ADJOURN

Chairman Steidel adjourned the meeting at 11:59 p.m.