



CAMBRIA COMMUNITY SERVICES DISTRICT

MINUTES OF MARCH 26, 2024, REGULAR FINANCE COMMITTEE MEETING OF THE CAMBRIA COMMUNITY SERVICES DISTRICT

A regular meeting of the Finance Committee of the Cambria Community Services District was held at the Cambria Veterans' Memorial Hall, located at 1000 Main Street, Cambria, CA 93428, on Tuesday, March 26, 2024 at 10:00 AM

1. OPENING

1.A Call to Order

Chairman Gray called the meeting to order at 10 a.m.

1.B Establishment of Quorum

A quorum was established.

Committee members present: Chairman Tom Gray, Cheryl McDowell, David Pierson, Karen Chrisman, Keith Hinrichsen, and Scott McCann.

Staff present: Matthew McElhenie, General Manager; Haley Dodson, Confidential Administrative Assistant; Denise Fritz, Administrative Department Manager; Jim Green, Utilities Manager; Cody Meeks, Water Supervisor; and Tristan Reaper, Program Manager.

Hr. Hom attended as the representative of the auditor.

1.C Chair Report

Chairman Gray had no report.

1.D Ad Hoc Subcommittee Report(s)

No reports were received.

1.E Committee Member Communications

None were received.

2. PUBLIC COMMENT

There were no comments received.

3. CONSENT AGENDA

3.A Consideration to Approve the February 27, 2024 Regular Meeting Minutes

Mr. Pierson moved to approve the minutes.

Mr. Hinrichsen seconded the motion.

Motion passed 5-0.

4. REGULAR BUSINESS

4.A Receive and Discuss Independent Auditor's Report and Financial Statements for Fiscal Year 2022/2023

Ms. Fritz introduced the item and Hr. Hom reviewed the findings of the audit. A discussion ensued concerning the pension funding and other issues in the audit. Chair Gray pointed out that Street Lighting needed to be added as a power of the District. Some minor corrections were recommended, and Ms. Fritz and Mr. Hom said they would make those.

Mr. Hinrichsen moved to forward the audit to the Board of Directors and recommend accepting the audit.

Mr. McCann seconded the motion.

Motion passed 5-0.

4.B Discussion on Phasing and Payment Options for Advanced Metering Infrastructure Replacement

Ms. Fritz introduced the item and Mr. Green reviewed the phasing and the plan to finance part of the procurement. Considerable discussion followed and all issues were clarified by Ms. Fritz and Mr. Green.

Mr. Pierson moved to submit the phasing and payment options for Board approval.

Mr. Hinrichsen seconded the motion.

Motion passed 5-0.

4.C Discussion and Consideration to Appoint an Ad Hoc Subcommittee on Allocation of Administrative Overhead

Chair Gray appointed a two-person Ad Hoc committee of Mr. Hinrichsen and Mr. Pierson to work with Ms. Fritz on this most perplexing and challenging issue.

5. FUTURE AGENDA ITEM(S)

Chairman Gray asked for any future agenda items. The agenda will include the 2024/25 budget, the 3rd quarter budget review and appointing an Ad Hoc committee to work with Ms. Fritz on the Long-Range Planning template.

6. ADJOURN

Chairman Gray adjourned the meeting at 11:35 a.m.