

**FINANCE COMMITTEE**

REGULAR MEETING

Tuesday, November 24, 2020 - 10:00 AM

**MINUTES**

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:00 a.m.

B. ESTABLISH QUORUM

A quorum was established.

Committee members present via Zoom: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne and Cheryl McDowell.

Staff present via Zoom: John Weigold, General Manager, Pamela Duffield, Finance Manager, Ossana Terterian, Board Secretary.

C. CHAIRMAN'S REPORT – The new CCSD Board will meet December 10<sup>th</sup> and board committee leadership positions will be determined. We may have a new Finance Committee chair at our next meeting on December 22<sup>nd</sup>. Chairman Steidel thanked each of the committee members and expressed her hope that we each want to continue on the committee for another 2-year term.

1. **AD HOC COMMITTEE REPORTS** - Committee member Lee reported that the CCCSD staff is working on filling applications for loans. He also wanted to thank committee member Siegler for his work on loan projections.

2. **PUBLIC COMMENT** - None

3. **CONSENT AGENDA**

A. Consideration to Approve the October 27, 2020 Regular Meeting Minutes

Motion to approve the minutes.

Motion by: Committee member Siegler

Seconded by: Committee member Maher

The motion was approved 5-eyes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

**4. REGULAR BUSINESS**

- A. Receive Update on Fiscal Year 2018/2019 Audit  
Ms. Duffield provided an update on the audit activities with the current audit team.
- B. Receive Update on Tyler Incode  
Ms. Duffield provided an update on the discussions and software testing her team has been doing with Tyler Incode. The team is on track to complete the software upgrade 2<sup>nd</sup> quarter next year.
- C. Discussion Regarding District's Reserves  
Committee discussed potential ways to deal with the reserves. Ms. Duffield is also working to understand how Tyler Incode will handle reserves.

**5. FUTURE AGENDA ITEMS**

- Draft audit report
- Tyler Incode ongoing status
- Board items they determine they want our committee to work on in 2021

**6. ADJOURN**

Chairman Steidel adjourned the meeting at 10:46.