



CAMBRIA COMMUNITY SERVICES DISTRICT

MINUTES OF FEBRUARY 27, 2024 REGULAR FINANCE COMMITTEE MEETING OF THE FINANCE COMMITTEE CAMBRIA COMMUNITY SERVICES DISTRICT

A regular meeting of the Finance Committee of the Cambria Community Services District was held at the Cambria Veterans' Memorial Hall, located at 1000 Main Street, Cambria, CA 93428 on Tuesday, February 27, 2024, at 10:00 AM

1. OPENING

1.A Call to Order

Chairman Gray called the meeting to order at 10:01 a.m.

1.B Establishment of Quorum

A quorum was established.

Committee members present: Chairman Tom Gray, Cheryl McDowell, David Pierson, Karen Chrisman, Keith Hinrichsen, and Scott McCann.

Staff present: Matthew McElhenie, General Manager; Denise Fritz, Administrative Department Manager; Haley Dodson, Confidential Administrative Assistant.

1.C Chair Report

Chair Gray stated that we have a full agenda today.

1.D Ad Hoc Subcommittee Report(s)

None

1.E Committee Member Communications

None

2. PUBLIC COMMENT: None

3. CONSENT AGENDA

3.A Consideration to Approve the January 23, 2024 Regular Meeting Minutes

Mr. McCann moved to approve the consent agenda

Mr. Pierson seconded.

Motion passed 5-0.

4. REGULAR BUSINESS

4.A Discussion and Consideration of Report and Recommendations from Ad Hoc Subcommittee on Revenue Enhancement

Mr. Pierson reviewed the report and both Mr. McCann and Mr. Hinrichsen commented. There were questions asked on the TBID, the Fire Department being replaced with CalFire, and clarity on the personnel accounting in recommendation 1.

Public comment was received from Mahala Burton, Dennis Dudzik, Jim Bahringer, Tina Dickason, Elizabeth Bettenhausen, and Laura and Crosby Swartz.

Ms. McDowell had a comment about the water meters which was clarified.

Mr. Pierson moved to forward the report to the Board of Directors for their review and consideration.

Mr. Hinrichsen seconded.

Motion passed 4-1 (McDowell).

4.B Discuss, Review and Receive the Investment Report for the Quarter Ended December 31, 2023 and Provide Feedback to the CCSD Board of Directors

Ms. Frantz reviewed the report and asked if the report should come before the Finance Committee each quarter or just go to the Board. It was decided that the report should come to the Committee and preferably with the quarterly budget report.

Mr. Pierson moved to forward the report to the Board of Directors.

Mr. Hinrichsen seconded.

Motion passed 5-0.

4.C Discuss, Review and Approve the Reserve Policy Revisions and Approve Recommendations to the CCSD Board of Directors

Ms. Fritz and Ms. Chrisman reviewed the new policy.

Public comment was received from Crosby and Laura Swartz

Mr. Pierson question why there was no minimum reserve requirement and discussion was about a minimum and a maximum which were deemed not required pending work on a long term planning effort.

Ms. Chrisman moved to approve the new policy and forward it to the Board of Directors for their consideration.

Mr. Hinrichsen seconded.

Motion passed 4-1 (Pierson).

5. FUTURE AGENDA ITEM(S)

Chair Gray asked for any future agenda items. The Investment Policy, Audit Report for 2022/23 and the Long Term Financial Planning were all recommended for next month's agenda.

6. ADJOURN

Chair Gray adjourned the meeting at 11:56 a.m.