

RESOLUTION NO. 78-2022

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CAMBRIA COMMUNITY SERVICES DISTRICT AUTHORIZING THE ACTING GENERAL MANAGER TO MANAGE DEBT ISSUANCE FUNCTIONS FOR THE DISTRICT IN ACCORDANCE WITH THE DEBT MANAGEMENT POLICY

WHEREAS, on August 31, 2022, the Board of Directors (“Board”) adopted Resolution No. 61-2022 approving a Debt Management Policy and disclosure policies and procedures relating to the issuance of debt obligations; and

WHEREAS, said Resolution authorized the General Manager to manage debt functions for the District in accordance with the Debt Management Policy; and

WHEREAS, the General Manager resigned and the Board now wants to authorize the Acting General Manager, or a designee, to manage debt issuance functions for the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Cambria Community Services District hereby orders and determines as follows:

Section 1. Recitals. The Board hereby specifically finds and declares that each of the recitals set forth above are true and correct and are hereby incorporated herein by this reference in conjunction with the respective staff report.

Section 2. Authorization to Manage Debt Issuance Functions. The Acting General Manager, or a designee thereof, is hereby authorized to manage debt issuance functions for the District and take any necessary related action in accordance with the Debt Management Policy and Disclosure Policies and Procedures Relating to the Issuance of Debt Obligations.

Section 3. Ratification. All actions not inconsistent with the provisions of this Resolution heretofore taken by the Board, District officers and District staff with respect to the Debt Management Policy and Disclosure Policies and Procedures Relating to the Issuance of Debt Obligations are hereby in all respects ratified, approved and confirmed.

Section 4. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

The foregoing Resolution was adopted at a special meeting of the Board of Directors of the Cambria Community Services District held on the on the 8th day of December, 2022 by the following vote:

AYES: 3 (Dean, Gray, Farmer)
NAYS: 0
ABSTAIN: 0
ABSENT: 0

DocuSigned by:
Karen Dean
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Karen Dean, President
Board of Directors

ATTEST:

DocuSigned by:
Haley Dodson
A9BEC2CB9044B3...

Haley Dodson, Administrative Analyst – HR & IT

APPROVED AS TO FORM:

DocuSigned by:
Timothy Carmel
B64D40A50A7141E...

Timothy J. Carmel, District Counsel