

FINANCE COMMITTEE

REGULAR MEETING
Tuesday, July 28, 2020 - 10:00 AM

MINUTES

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:00 a.m.

B. ESTABLISH QUORUM

A quorum was established.

Committee members present via Zoom: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne and Cheryl McDowell.

Staff present via Zoom: Pamela Duffield, Finance Manager, Haley Dodson, Deputy District Clerk.

C. CHAIRMAN'S REPORT - None

1. PUBLIC COMMENT

2. CONSENT AGENDA

A. Consideration to Approve the June 4, 2020 and June 29, 2020
Special Meeting Minutes

Committee member Siegler moved to approve the minutes.

Committee member Corne seconded the motion.

The motion was approved 5-Ayes (Maher, Corne, Siegler, Lee, McDowell), 0-Nays, 0-absent

3. REGULAR BUSINESS

A. Discussion Regarding Future Delays of the Rate Implementation Based on the
Current Environment

Committee members discussed the current status of COVID-19 on the community and of the relatively low number of late payments (less than 2% of ratepayers).

B. Discussion and Consideration of the Final Budget FY 2020/2021 and Approve
Recommendations to Board of Directors

Ms. Duffield reviewed the Final Budget FY 2020/2021. Committee members asked questions and discussed the budget.

Committee member Siegler moved to approve recommendations to the Board of Directors.

Committee member Maher seconded the motion.

The motion was approved 5-Ayes (Maher, Corne, Siegler, Lee, McDowell), 0-Nays, 0-absent

C. Discussion and Consideration of Recognition and Acknowledgements

Committee member Lee moved to present the CCSD finance team members (Pamela Duffield, Finance Manager and her team) with recognition and acknowledgement of their work at an upcoming CCSD board meeting. Chair Steidel and Vice Chair Siegler will sign the recognition for the entire finance committee.

Committee member McDowell seconded the motion.

The motion was approved 5-Ayes (Maher, Corne, Siegler, Lee, McDowell), 0-Nays, 0-absent

4. FUTURE AGENDA ITEMS

Review admin allocation process across funds.

Review reserve and budget policy

Review interfund loans and process for showing visibility and paybacks – target timeframe for review is after 3rd quarter budget review.

Review CIP recap information

Update on Tyler

Update on FY 2018/2019 audit status

5. ADJOURN

Chairman Steidel adjourned the meeting at 11:40 p.m.